2018 Final Property Tax Impact

RESIDENTIAL CLASS 301 Single Family Detached		
2017 Avg Assessment	\$278,921	
2018 Avg Assessment	\$288,595	
2017 Avg Municipal Tax	\$3,413.02	
2018 Avg Municipal Tax	\$3,481.47	2.0
2017 Avg Total Tax	\$3,912.29	
2018 Avg Total Tax	\$3,972.08	1.5
Average Increase - \$	\$59.79	
Average Increase - %	1.53%	

RESIDENTIAL CLASS 309 Freehold Town / Row		
2017 Avg Assessment	\$232,187	
2018 Avg Assessment	\$238,796	
2017 Avg Municipal Tax	\$2,841.16	
2018 Avg Municipal Tax	\$2,880.72	1.39%
2017 Avg Total Tax	\$3,256.78	
2018 Avg Total Tax	\$3,286.67	0.92%
Average Increase - \$	\$29.89	
Average Increase - %	0.92%	

RESIDENTIAL CLASS 311 Semi-Detached		
2017 Avg Assessment	\$205,293	
2018 Avg Assessment	\$212,128	
2017 Avg Municipal Tax	\$2,512.07	
2018 Avg Municipal Tax	\$2,559.01	1.87%
2017 Avg Total Tax	\$2,879.55	
2018 Avg Total Tax	\$2,919.62	1.39%
Average Increase - \$	\$40.08	
Average Increase - %	1.39%	

RESIDENTIAL CLASS 370 Condominium		
2017 Avg Assessment	\$219,577	
2018 Avg Assessment	\$229,166	
2017 Avg Municipal Tax	\$2,686.86	
2018 Avg Municipal Tax	\$2,764.54	2.89%
2017 Avg Total Tax	\$3,079.90	
2018 Avg Total Tax	\$3,154.13	2.41%
Average Increase - \$	\$74.23	
Average Increase - %	2.41%	

Distribution Table - \$		Distribution Table - %	
-\$3001 And Over	0	20% Minus	0
-\$1001 - \$3000	1	15 - 20%	0
-\$501 - \$1000	3	10-15%	0
-\$201 - \$500	4	6 - 10%	0
-\$101 - \$200	54	3 - 6%	0
\$0 - \$100	2055	0 - 3%	2117
\$0 - \$100	7750	0 - 3%	7064
\$101 - \$200	1235	3 - 6%	1810
\$201 - \$500	83	6 - 10%	178
\$501 - \$1000	4	10-15%	9
\$1001 - \$3000	3	15 - 20%	10
\$3001 And Over	1	20% Plus	5

MULTI-RESIDENTIAL CLASS 340		
2017 Avg Assessment	\$1,954,465	
2018 Avg Assessment	\$2,076,551	
2017 Avg Municipal Tax	\$48,482.50	
2018 Avg Municipal Tax	\$50,100.93	3.34%
2017 Avg Total Tax	\$51,980.99	
2018 Avg Total Tax	\$53,631.06	3.17%
Average Increase - \$	\$1,650.07	
Average Increase - %	3.17%	

COMMERCIAL CLASS 400		
# of CT Properties	452	
2017 Avg Assessment	\$787,701	
2018 Avg Assessment	\$785,711	
2017 Avg Municipal Tax	\$19,045.51	
2018 Avg Municipal Tax	\$18,728.77	-1.66%
2017 Avg Total Tax	\$29,994.55	
2018 Avg Total Tax	\$29,257.29	-2.46%
Average Increase - \$	-\$737.26	
Average Increase - %	-2.46%	

INDUSTRIAL CLASS 500		
# of IT Properties	214	
2017 Avg Assessment	\$1,295,736	
2018 Avg Assessment	\$1,326,731	
2017 Avg Municipal Tax	\$43,737.00	
2018 Avg Municipal Tax	\$43,769.65	0.079
2017 Avg Total Tax	\$61,747.73	
2018 Avg Total Tax	\$61,547.85	-0.329
Average Increase - \$	-\$199.88	
Average Increase - %	-0.32%	